

Open

World economic forum global competitiveness report 2019

The top 10 most competitive global economies	
	Global rank*
Switzerland	1
Singapore	2
United States	3
Netherlands	4
Germany	5
Sweden	6
United Kingdom	7
Japan	8
Hong Kong SAR	9
Finland	10

Source: The Global Competitiveness Report 2016-2017
*2016-2017 rank out of 138 economies.

Gaps in Sustainability for Countries with Best Natural Resources

Travel & Tourism Competitiveness Report 2019



Source: World Economic Forum

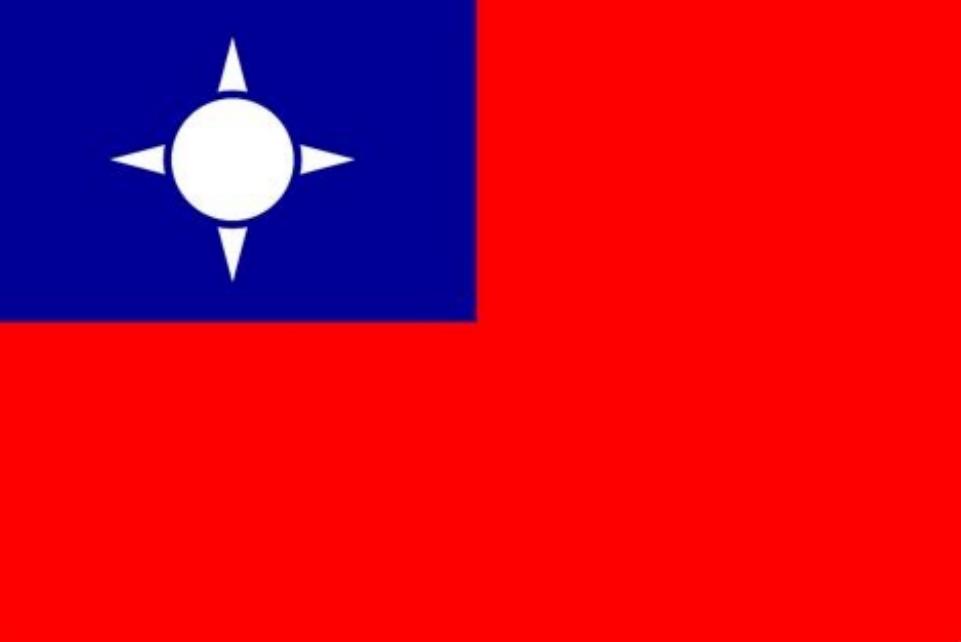


INDO-PACIFIC ECONOMIES' RANKINGS ON 2019 GLOBAL COMPETITIVENESS INDEX



Note: Myanmar and Bhutan not listed

Source: World Economic Forum



Europe and Eurasia

Average score Difference from global avg. of 3.8

4.3 11.1%

Travel & Tourism Competitiveness Index 2019

Key Indicators

international tourist arrivals (millions) 661,510.9 Domestic spending (share of internal T&T spending) 64.9%

international tourism inbound receipts (US\$ millions) 510,671.9 Visitor spending (share of internal T&T spending) 25.1%

Average receipts per annual (US\$) 772.0 T&T industry employment (thousands) 14,959.3

T&T industry GDP (US\$ billions) 832,402.3 % of total 3.9%

% of total 3.6%

Note: Myanmar and Bhutan not listed

Source: World Economic Forum

Europe and Eurasia Pillar Performance Overview, 2019



2011-09-07. Finally, as countries move into the innovation-driven stage, they are only able to sustain higher wages and a higher standard of living if their businesses are able to compete by providing new or unique products. Intermediate values are used for economies in transition between stages. The Global Competitiveness Index's annual reports are somewhat similar to the Ease of Doing Business Index and the Indices of Economic Freedom, which also look at factors affecting economic growth (but not as many as the Global Competitiveness Report). ^ "Global Competitiveness". Limitations In spite of the World Economic Forum's Global Risks Report which is increasingly identifying environmental pressures as the dominant risks to humanity, none of the indicators used to determine this report's competitiveness reflect any of the countries' environmental dimensions such as energy, water, climate risks, resource or food security, etc. Respondent numbers have increased every year and is currently just over 13,500 in 142 countries (2011). The report notes that as a nation develops, wages tend to increase, and that in order to sustain this higher income, labor productivity must improve for the nation to be competitive. Thus, the impact of each pillar on competitiveness varies across countries, in function of their stages of economic development. These are: Institutions Appropriate Infrastructure Stable macroeconomic framework Good health and primary education Higher education and training Efficient goods markets Efficient labor markets Developed financial markets Ability to harness existing technology Market size—both domestic and international Production of new and different goods using the most sophisticated production processes Innovation In the factor-driven stage countries compete based on their factor endowments, primarily unskilled labor and natural resources. The Global Competitiveness Index integrates the macroeconomic and the micro/business aspects of competitiveness into a single index. Since 2004, the Global Competitiveness Report ranks countries based on the Global Competitiveness Index,[1] developed by Xavier Sala-i-Martin and Elsa V. Data from the Global Competitiveness Index relating to the strength of auditing and reporting standards, institutions and judicial independence is used in the Basel AML Index, a money laundering risk assessment tool developed by the Basel Institute on Governance. Retrieved 2009-09-09. (June 2019) (Learn how and when to remove this template message) The Global Competitiveness Report (GCR)[1] is a yearly report published by the World Economic Forum. Retrieved 2009-09-10. Top 20 countries of 2010 by competitiveness, United Explanations International Institute for Management Development Publications Retrieved from "Artadi, "The Global Competitiveness Index", Global Competitiveness Report, Global Economic Forum 2004 ^ "Global Competitiveness Network: Frequently Asked Questions". ^ "Global Competitiveness Report 2015-2016". Global Competitiveness Report 2019, World Economic Forum. ^ "Archived copy". Global Competitiveness Report 2014-2015. Retrieved 2013-04-29. ^ "World Economic Forum - Home" (PDF). Yearly report published by the World Economic Forum Some of this article's listed sources may not be reliable. This in turn depends on how productively a country uses available resources. The report "assesses the ability of countries to provide high levels of prosperity to their citizens". At this point, competitiveness becomes increasingly driven by higher education and training (pillar 5), efficient goods markets (pillar 6), efficient labor markets (pillar 7), developed financial markets (pillar 8), the ability to harness the benefits of existing technologies (pillar 9), and its market size, both domestic and international (pillar 10). ^ "US Competitiveness Ranking Continues to Fall; Emerging Markets Are Closing the Gap". The Global Competitiveness Report 2018[10] and 2019[11] used the ecological footprint as a context indicator, but the footprint was not included in the scoring algorithm that determines the ranking. ^ "Global Competitiveness Report 2016-2017" (PDF). Archived from the original (PDF) on 2010-10-30. See also Business portal World portal Competition (companies) List of national quality awards World Competitiveness Yearbook References ^ a b "Global Competitiveness Report 2014-2015 - Reports - World Economic Forum". The variables are organized into twelve pillars,[6] with each pillar representing an area considered as an important determinant of competitiveness. ^ a b "Sala-i-Martin, Xavier and Elsa V. As wages rise with advancing development, countries move into the efficiency-driven stage of development, when they must begin to develop more efficient production processes and increase product quality. Retrieved 2009-04-17. "The Global Competitiveness Index rankings and 2007-2008 comparisons" (PDF). Archived from the original (PDF) on 2010-09-22. ^ a b "The Global Competitiveness Report 2019" (PDF). Archived from the original on 2013-05-01. Retrieved 2 April 2018. Wefor.org. Therefore, the Global Competitiveness Index measures the set of institutions, policies, and factors that set the sustainable current and medium-term levels of economic prosperity. "[3][4] Description Since 2004, the Global Competitiveness Report ranks the world's nations according to the Global Competitiveness Index,[2] based on the latest theoretical and empirical research.[5] It is made up of over 110 variables, of which two thirds come from the Executive Opinion Survey, and one third comes from publicly available sources such as the United Nations. 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